

Ungroup	Level 2	Level 3	Export to New Workbook	Actual						Budget	Forecast								
				Year ended	30-Jun-04	30-Jun-05	30-Jun-06	30-Jun-07	30-Jun-08	30-Jun-09	30-Jun-10	30-Jun-11	30-Jun-12	30-Jun-13	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Revenue																			
Recurrent revenue:																			
General rates				30,264,097	31,201,695	34,219,381	36,887,621	39,905,025	46,077,638	49,642,000	54,400,000	59,550,000	65,200,000	71,400,000	78,000,000	85,000,000	93,000,000	101,000,000	110,000,000
Separate rates				147,684	161,497	383,252	433,712	531,095	-	3,950	4,000	4,150	4,300	5,200	5,496	5,809	6,140	6,415	6,695
Levies				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water				11,863,113	11,553,139	11,544,166	14,047,975	13,813,569	16,612,458	18,013,000	18,888,000	20,141,825	21,507,016	22,911,117	24,213,385	25,592,579	27,053,404	28,262,420	29,500,032
Sewerage				10,886,941	12,141,782	12,885,833	13,564,204	14,058,381	14,991,532	16,875,000	17,762,375	19,158,164	20,665,829	22,294,542	23,561,764	24,903,842	26,325,353	27,501,833	28,706,138
Waste management				4,094,064	4,612,724	5,116,998	6,169,935	7,016,448	8,073,016	9,050,000	9,683,000	10,214,000	11,090,000	11,710,000	12,375,596	13,080,510	13,827,146	14,445,081	15,077,631
Other rates and utilities revenue				-	990,457	1,023,432	-	-	-	-	-	-	-	-	-	-	-	-	-
Total rates and utility charge revenue				57,255,899	60,661,294	65,173,062	71,103,447	75,324,518	85,754,644	93,583,950	100,737,375	109,068,139	118,467,145	128,320,859	138,156,241	148,582,740	160,212,043	171,215,749	183,290,496
less: Discounts				(3,667,703)	(3,952,646)	(4,184,960)	(4,525,817)	(4,885,071)	(7,329,592)	(7,935,000)	(8,450,100)	(8,896,186)	(9,461,557)	(9,931,530)	(10,616,508)	(11,348,940)	(12,132,017)	(12,969,491)	(13,864,904)
less: Pensioner remissions				(489,000)	(554,111)	(964,911)	(964,216)	(984,725)	(443,613)	(686,000)	(727,660)	(765,250)	(817,800)	(861,500)	(920,918)	(984,452)	(1,052,379)	(1,125,025)	(1,202,696)
Net rates and utility charges				53,099,196	56,154,537	60,023,191	65,613,414	69,454,722	77,981,439	84,962,950	91,559,615	99,406,703	108,187,788	117,527,829	126,618,815	136,249,348	147,027,647	157,121,233	168,222,896
Building and property related fees				-	-	1,474,891	1,128,532	859,162	-	-	-	-	-	-	-	-	-	-	-
Licences				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infringements				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parking meters				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private works				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refuse tipping fees				-	-	186,695	-	-	-	-	-	-	-	-	-	-	-	-	-
General service fees				436,000	648,000	617,000	601,000	440,000	-	-	-	-	-	-	-	-	-	-	-
Other fees and charges				7,918,839	8,509,210	8,823,961	11,974,535	8,335,823	13,217,933	12,319,302	12,650,000	13,000,000	13,500,000	14,000,000	14,500,000	15,000,000	15,500,000	16,000,000	16,500,000
Fees and charges				8,354,839	9,157,210	11,102,547	13,704,067	9,634,985	13,217,933	12,319,302	12,650,000	13,000,000	13,500,000	14,000,000	14,500,000	15,000,000	15,500,000	16,000,000	16,500,000
Sales - contract and recoverable works				2,805,395	2,803,112	4,877,259	5,734,268	2,866,444	6,345,507	2,520,000	3,000,000	3,250,000	3,500,000	3,750,000	4,000,000	4,330,000	4,660,000	5,000,000	5,350,000
Gain on sale of land held as inventory				-	-	-	1,688,848	2,129,920	647,490	655,400	200,000	50,000	100,000	500,000	800,000	800,000	500,000	500,000	300,000
General purpose grants				6,300,557	6,183,298	6,452,453	6,673,075	4,722,418	11,027,552	5,400,000	5,700,000	6,000,000	6,400,000	6,800,000	6,250,000	6,500,000	6,750,000	7,000,000	7,250,000
State government grants and subsidies				2,917,228	2,270,568	2,680,532	3,124,116	1,917,015	2,560,568	5,089,809	5,846,901	4,424,140	4,920,498	5,936,949	7,700,000	8,250,000	8,800,000	9,250,000	9,800,000
Other non-government subsidies				-	-	2,693	74,943	6,372	964,026	100,000	100,000	125,000	130,000	140,000	150,000	160,000	170,000	180,000	190,000
Contributions				341,738	395,661	717,783	981,849	462,689	207,737	-	-	-	-	-	-	-	-	-	-
Donations				7,185	6,154	10,811	95,018	20,005	49,315	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations				9,566,708	8,855,681	9,864,272	10,949,001	7,128,499	14,809,198	10,489,809	11,646,901	10,549,140	11,450,498	12,876,949	14,100,000	14,910,000	15,720,000	16,430,000	17,240,000
Interest from overdue rates and utility charges				284,527	216,765	220,263	214,607	168,023	530,908	445,000	466,900	489,225	516,950	544,900	550,000	575,000	600,000	625,000	650,000
Interest received from investments				2,465,749	2,831,894	3,569,346	4,383,062	3,819,947	6,307,266	2,305,877	753,795	-	-	-	-	-	-	738,242	2,110,300
Other sources				-	1,371	-	-	-	580	-	-	-	-	-	-	-	-	-	-
Interest received				2,750,276	3,050,030	3,789,609	4,597,669	3,987,970	6,838,754	2,750,877	1,220,695	489,225	516,950	544,900	550,000	575,000	600,000	1,363,242	2,760,300
Profit/(loss) from investments				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental income				470,434	401,338	429,118	491,718	383,938	297,000	-	-	-	-	-	-	-	-	-	-
Commissions				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other operating revenue				119,674	810,117	695,919	105,027	559,398	-	-	-	-	-	-	-	-	-	-	-
Dividends received				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other recurrent income				119,674	810,117	695,919	105,027	559,398	-	-	-	-	-	-	-	-	-	-	-
Total recurrent revenue				77,166,522	81,232,025	90,781,915	102,884,012	96,145,876	120,137,321	113,698,338	120,277,211	126,745,068	137,255,236	149,199,678	160,568,815	171,864,348	184,007,647	196,414,475	210,373,196
Capital revenue:																			
Grants, subsidies, contributions and donations				10,563,287	20,463,014	13,965,529	17,635,922	8,777,687	23,271,298	9,550,625	16,712,500	13,567,500	13,558,000	17,990,120	19,286,725	15,073,194	14,359,923	15,035,321	15,615,813
Other capital contributions				2,666,040	6,252,730	14,363,888	10,184,869	3,119,970	1,804,934	-	-	-	-	-	-	-	-	-	-
Total capital revenue				13,229,327	26,715,744	28,329,417	27,820,791	11,897,657	25,076,232	9,550,625	16,712,500	13,567,500	13,558,000	17,990,120	19,286,725	15,073,194	14,359,923	15,035,321	15,615,813
Capital income:																			
Gain on sale of property, plant and equipment				10,193	597,619	(974,421)	1,012,516	144,144	298,969	335,600	50,000	50,000	50,834	68,147	69,903	42,415	1,961	1,571	-
Profit from investments				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other capital income				1,205,049	7,117	176,216	17,012	-	1,211,034,447	-	-	-	-	-	-	-	-	-	-
Revaluation up of PPE (reversing previous down revaluations)				-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total capital income				1,215,242	604,736	(798,205)	1,029,528	144,144	1,211,333,416	335,600	50,000	50,000	50,834	68,147	69,903	42,415	1,961	1,571	-
Total capital revenue and capital income				14,444,569	27,320,480	27,531,212	28,850,319	12,041,801	1,236,409,648	9,886,225	16,762,500	13,617,500	13,608,834	18,058,267	19,356,628	15,115,609	14,361,884	15,036,892	15,615,813
Total income				91,611,091	108,552,505	118,313,127	131,734,331	108,187,677	1,356,546,969	123,584,563	137,039,711	140,362,568	150,864,070	167,257,945	179,925,443	186,979,957	198,369,531	211,451,367	225,989,009
Expenses																			
Recurrent expenses:																			
Total staff wages and salaries				26,492,978	28,808,842	33,342,762	35,221,566	26,927,550	45,198,250	51,565,500	54,014,500	54,143,805	56,623,589	59,445,064	63,343,042	66,471,052	70,046,214	73,724,813	77,510,998
Councillors remuneration				1,120,029	1,077,435	1,132,297	1,216,500	910,258	1,194,626	1,240,000	1,267,000	1,274,300	1						



Export to New Workbook Year ended	Actual						Budget	Forecast								
	30-Jun-04	30-Jun-05	30-Jun-06	30-Jun-07	30-Jun-08	30-Jun-09	30-Jun-10	30-Jun-11	30-Jun-12	30-Jun-13	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Current assets																
Restricted component	12,546,177	26,074,899	10,143,351	32,056,494	38,664,613	26,465,025	23,411,170	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099
Unrestricted component	35,033,367	32,982,776	54,982,566	38,502,254	55,748,890	48,988,267	15,683,083	22,062,172	16,592,554	-	-	-	12,551,652	30,657,345	45,735,238	59,162,919
Cash assets and cash equivalents	47,579,544	59,057,675	65,125,917	70,558,748	94,413,503	75,453,292	39,094,253	31,319,271	25,849,653	9,257,099	9,257,099	9,257,099	21,808,751	39,914,444	54,992,337	68,420,018
Land held for development or sale	406,862	307,853	409,195	565,003	319,949	1,661,837	1,161,837	3,961,837	3,761,837	18,861,837	17,821,837	16,421,837	11,221,837	6,821,837	2,821,837	621,837
Other inventory	659,511	678,074	722,206	805,873	905,526	989,686	989,686	989,686	989,686	989,686	989,686	989,686	989,686	989,686	989,686	989,686
Inventories	1,066,373	985,927	1,131,401	1,370,876	1,225,475	2,651,523	2,151,523	4,951,523	4,751,523	19,851,523	18,811,523	17,411,523	12,211,523	7,811,523	3,811,523	1,611,523
Receivables	6,277,050	8,820,274	7,463,400	6,290,302	11,368,256	9,458,803	10,575,951	11,397,200	12,101,930	13,102,301	14,206,623	15,267,558	16,348,294	17,539,089	18,655,598	19,879,319
Tax assets	243,058	326,884	263,828	616,532	873,870	654,810	654,810	654,810	654,810	654,810	654,810	654,810	654,810	654,810	654,810	654,810
Prepayments	583,528	831,498	586,512	576,454	767,282	486,635	486,635	486,635	486,635	486,635	486,635	486,635	486,635	486,635	486,635	486,635
Other current assets	174,000	94,000	85,000	1,341,701	28,000	-	-	-	-	-	-	-	-	-	-	-
Total current assets	55,923,553	70,116,258	74,656,058	80,754,613	108,676,386	88,705,063	52,963,172	48,809,439	43,844,551	43,352,368	43,416,690	43,077,625	51,510,013	66,406,501	78,600,903	91,052,305
Non-current assets																
Land held for development or sale	-	-	-	-	107,785	-	-	-	-	-	-	-	-	-	-	-
Other inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	107,785	-	-	-	-	-	-	-	-	-	-	-
Receivables	120,494	44,173	30,662	23,663	10,551	4,835	4,835	4,835	4,835	4,835	4,835	4,835	4,835	4,835	4,835	4,835
Investments	-	-	-	-	-	195,253	195,253	195,253	195,253	195,253	195,253	195,253	195,253	195,253	195,253	195,253
Property, plant and equipment	686,288,132	863,452,271	926,757,121	1,027,603,906	1,154,074,621	1,421,807,213	1,481,500,441	1,499,151,356	1,520,549,392	1,548,854,169	1,574,006,856	1,602,048,480	1,624,397,951	1,643,769,005	1,663,614,956	1,683,209,433
Leased assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	1,280,507	2,759,632	3,256,462	3,454,468	5,283,427	6,564,427	8,551,927	10,602,052	11,109,933	11,410,708	12,474,522	14,529,522	14,600,522	14,992,722	15,098,282
Capital works in progress	9,030,865	12,387,369	14,791,201	7,866,853	20,205,068	18,277,078	-	-	-	-	-	-	-	-	-	-
Other non-current assets	17,000	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current assets	695,456,491	877,170,320	944,338,616	1,038,750,884	1,177,852,493	1,445,567,806	1,488,264,956	1,507,903,371	1,531,351,532	1,560,164,190	1,585,617,652	1,614,723,090	1,639,127,561	1,658,569,615	1,678,807,766	1,698,507,803
Total assets	751,380,044	947,286,578	1,018,994,674	1,119,505,497	1,286,528,879	1,534,272,869	1,541,228,128	1,556,712,810	1,575,196,083	1,603,516,558	1,629,034,342	1,657,800,715	1,690,637,574	1,724,976,116	1,757,408,669	1,789,560,108
Current liabilities																
Overdraft	-	-	-	-	-	-	-	-	-	2,447,217	3,294,566	856,971	-	-	-	-
Trade and other payables	6,677,559	4,244,503	4,888,762	5,989,068	8,450,660	8,111,847	7,312,376	7,726,754	8,235,750	8,601,331	9,058,686	9,507,475	10,421,258	11,347,722	12,332,258	13,659,256
Borrowings	8,611,118	6,747,136	6,769,919	6,033,318	5,325,856	3,900,499	7,023,473	7,923,227	9,273,700	10,672,162	12,038,295	7,334,864	6,724,669	7,751,225	8,504,597	8,319,407
Employee payables/provisions	2,879,084	3,817,879	4,091,002	4,484,533	4,250,797	5,490,370	5,490,370	5,690,370	5,940,370	6,190,370	6,440,370	6,740,370	7,040,370	7,340,370	7,640,370	7,940,370
Other provisions	-	-	-	-	200,677	-	-	-	-	-	-	-	-	-	-	-
Other	93,957	106,616	595,476	263,159	55,437	363,750	363,750	363,750	363,750	363,750	363,750	363,750	363,750	363,750	363,750	363,750
Total current liabilities	18,261,718	14,916,134	16,345,159	16,770,078	18,283,427	17,266,466	20,189,969	21,704,101	23,813,570	28,274,830	31,195,667	24,803,430	24,550,047	26,803,067	28,840,975	30,282,783
Non-current liabilities																
Trade and other payables	2,058,861	5,084,472	5,360,436	5,775,221	5,768,563	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815
Loans	26,314,288	36,530,446	34,823,777	38,184,841	45,835,614	51,209,336	55,376,996	61,453,769	70,180,069	83,507,907	86,969,612	97,634,748	107,410,079	113,158,854	113,404,257	110,934,850
Interest free loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	26,314,288	36,530,446	34,823,777	38,184,841	45,835,614	51,209,336	55,376,996	61,453,769	70,180,069	83,507,907	86,969,612	97,634,748	107,410,079	113,158,854	113,404,257	110,934,850
Employee payables/provisions	4,292,741	3,495,791	3,830,878	4,201,956	5,141,607	4,295,052	4,295,052	4,395,052	4,495,052	4,645,052	4,795,052	4,945,052	5,095,052	5,245,052	5,395,052	5,545,052
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	32,665,890	45,110,759	44,015,091	48,162,018	56,745,784	65,622,203	69,789,863	75,966,636	84,792,936	98,270,774	101,882,479	112,697,615	122,622,946	128,521,721	128,917,124	126,597,717
Total liabilities	50,927,608	60,026,893	60,360,250	64,932,096	75,029,211	82,888,669	89,979,832	97,670,737	108,606,506	126,545,604	133,078,146	137,501,045	147,172,993	155,324,788	157,758,099	156,880,500
Net community assets	700,452,436	887,259,685	958,634,424	1,054,573,401	1,211,499,668	1,451,384,200	1,451,248,296	1,459,042,073	1,466,589,577	1,476,970,954	1,495,956,196	1,520,299,670	1,543,464,581	1,569,651,328	1,599,650,570	1,632,679,608
Community equity																
Asset revaluation reserve	153,048,996	306,655,142	351,398,104	416,994,422	544,712,097	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187
Other reserves	24,172,589	34,004,803	38,178,537	39,967,683	53,752,624	37,087,073	20,435,792	18,363,659	12,523,913	12,523,913	12,523,913	9,257,098	9,257,098	9,257,098	9,257,098	9,257,098
Retained surplus (deficiency)	523,230,851	546,599,740	569,057,783	597,611,296	613,034,947	1,142,781,940	1,159,297,317	1,169,163,227	1,182,550,477	1,192,931,854	1,211,917,096	1,239,527,385	1,262,692,297	1,288,879,043	1,318,878,286	1,351,907,323
Total community equity	700,452,436	887,259,685	958,634,424	1,054,573,401	1,211,499,668	1,451,384,200	1,451,248,296	1,459,042,073	1,466,589,577	1,476,970,954	1,495,956,196	1,520,299,670	1,543,464,582	1,569,651,328	1,599,650,571	1,632,679,608
Check Difference	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Difference	-	-	-	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(1)	(0)	(1)

Export to New Workbook					Actual					Budget	Forecast									
Year ended	% Increase / (Decrease) over historical period from 30/06/2004 to 30/06/2009	Total / Average over historical period 30/06/2004 to 30/06/2009	% Increase / (Decrease) over forecast period 30/06/2010 to 30/06/2019	Total / Average over forecast period 30/06/2010 to 30/06/2019	30/06/2004	30/06/2005	30/06/2006	30/06/2007	30/06/2008	30/06/2009	30/06/2010	30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019
2. Financial Indicators & Ratios																				
2.1 Operating Position Indicators																				
Total recurrent revenue (or Operating revenue) (\$)	568,347,671	1,570,404,012			77,166,522	81,232,025	90,781,915	102,884,012	96,145,876	120,137,321	113,698,338	120,277,211	126,745,068	137,255,236	149,199,678	160,568,815	171,864,348	184,007,647	196,414,475	210,373,196
Total recurrent expenses (or Operating expenses) (\$)	581,748,503	1,540,528,756			76,834,051	82,792,910	93,663,529	99,810,632	77,296,575	151,350,806	123,720,467	129,245,934	132,815,064	140,482,693	148,272,703	155,581,969	163,815,045	172,182,785	181,452,124	192,959,972
Total Operating result (\$)	-13,400,832	29,875,256			332,471	(1,560,885)	(2,881,614)	3,073,380	18,849,301	(31,213,485)	(10,022,129)	(8,968,723)	(6,069,996)	(3,227,457)	926,975	4,986,846	8,049,303	11,824,862	14,962,351	17,413,224
Operating result before Interest, Tax, Depreciation and Amortisation (EBITDA) (\$)	142,108,276	417,657,967			21,615,981	21,560,097	22,755,181	30,711,686	40,604,040	4,861,291	22,764,019	24,706,207	28,383,411	34,494,933	41,170,175	46,260,726	49,621,815	53,316,140	56,866,466	60,074,075
Operating margin (%)	-2.4%	1.9%			0.4%	(1.9)%	(3.2)%	3.0%	19.6%	(26.0)%	(8.8)%	(7.5)%	(4.8)%	(2.4)%	0.6%	3.1%	4.7%	6.4%	7.6%	8.3%
Relative operating growth rate (%)	(5.3)%	3.3%			n/a	(2.5)%	(1.4)%	6.8%	16.0%	(70.9)%	12.9%	1.3%	2.6%	2.5%	3.2%	2.7%	1.7%	2.0%	1.4%	0.8%
Sales, contracts and recoverable works margin (%)	100.0%	100.0%			100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total operating revenue / Total operating expense (%)	97.7%	101.9%			100.4%	98.1%	96.9%	103.1%	124.4%	79.4%	91.9%	93.1%	95.4%	97.7%	100.6%	103.2%	104.9%	106.9%	108.2%	109.0%
2.2 Fiscal Flexibility Indicators																				
Net rates, utilities and charges / operating revenue (%)	67.3%	78.8%			68.8%	69.1%	66.1%	63.8%	72.2%	64.9%	74.7%	76.1%	78.4%	78.8%	78.8%	78.9%	79.3%	79.9%	80.0%	80.0%
Operating subsidies, donations and contributions / operating revenue (%)	10.8%	8.6%			12.4%	10.9%	10.9%	10.6%	7.4%	12.3%	9.2%	9.7%	8.3%	8.3%	8.6%	8.8%	8.7%	8.5%	8.4%	8.2%
Sales - contract and recoverable works / operating revenue (%)	4.5%	2.5%			3.6%	3.5%	5.4%	5.6%	3.0%	5.3%	2.2%	2.5%	2.6%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Total other operating Income (including fees & charges and interest) / operating revenue (%)	17.5%	10.1%			15.2%	16.5%	17.6%	20.0%	17.4%	17.5%	13.8%	11.7%	10.7%	10.3%	10.1%	9.9%	9.5%	9.0%	9.1%	9.3%
Employee costs / total operating expenses (%)	38.4%	41.6%			36.1%	36.2%	37.0%	37.5%	37.2%	42.7%	42.7%	42.8%	41.7%	41.2%	41.0%	41.6%	41.5%	41.5%	41.5%	41.0%
Materials and services / total operating expenses (%)	34.6%	33.0%			36.2%	35.8%	35.0%	34.6%	34.4%	32.9%	30.6%	31.0%	32.1%	31.7%	31.7%	31.7%	33.0%	34.1%	35.2%	36.7%
Depreciation / total operating expenses (%)	24.2%	20.6%			24.7%	25.4%	24.9%	25.3%	25.8%	21.3%	24.2%	23.2%	22.5%	21.9%	21.2%	20.5%	19.7%	19.2%	18.8%	18.0%
Total other operating expenses (including interest) / operating expenses (%)	2.9%	4.7%			3.0%	2.6%	3.1%	2.6%	2.7%	3.1%	2.4%	3.1%	3.6%	5.2%	6.1%	6.2%	5.9%	5.1%	4.6%	4.3%
Operating results before interest and depreciation / interest expense (times) (interest cover)	9.6	6.0			9.4	10.3	9.8	13.1	22.0	1.3	8.2	6.6	6.3	4.9	4.7	4.9	5.3	6.3	7.2	7.6
(Net operating cash flow + interest expense) / (int expense + PY current int bearing liabilities) (times) (debt service cover)	3.1	2.7			n/a	2.6	3.4	3.6	5.1	1.2	3.5	2.0	2.3	1.2	1.9	1.9	3.1	3.8	3.9	3.8
Net operating cashflow / net capital expenditure (%)	113.1%	84.9%			125.2%	116.6%	143.6%	112.3%	182.0%	27.4%	30.2%	58.6%	64.2%	26.8%	86.1%	93.9%	115.9%	129.9%	137.2%	141.8%
2.3 Liquidity Indicators																				
Cash expenses cover (mths)	11.6	3.2			10.3	11.9	11.5	11.7	20.4	7.9	5.2	3.9	3.2	1.1	1.0	1.0	2.1	3.7	4.7	5.5
Current ratio (times)	4.7	2.2			3.1	4.7	4.6	4.8	5.9	5.1	2.6	2.2	1.8	1.5	1.4	1.7	2.1	2.5	2.7	3.0
Total current cash assets (includes unrestricted, restricted & overdraft) (\$)	68,698,113	30,257,127			47,579,544	59,057,675	65,125,917	70,558,748	94,413,503	75,453,292	39,094,253	31,319,271	25,849,653	6,809,882	5,962,533	8,400,128	21,808,751	39,914,444	54,992,337	68,420,018
% Restricted cash to total cash balance	35.4%	34.5%			26.4%	44.2%	15.6%	45.4%	41.0%	35.1%	59.9%	29.6%	35.8%	100.0%	100.0%	100.0%	42.4%	23.2%	16.8%	13.5%
2.4 Equity Maintenance Indicators																				
Net results (includes capital revenues & expenses and extraordinary items) (\$)	1,305,595,039	181,295,408			13,939,773	28,564,534	24,091,274	30,173,853	28,956,592	1,179,869,013	(135,904)	7,793,777	7,547,504	10,381,377	18,985,242	24,343,474	23,164,912	26,186,746	29,999,243	33,029,037
Net margin (%)	68.2%	10.5%			15.2%	26.3%	20.4%	22.9%	26.8%	87.0%	(0.1)%	5.7%	5.4%	6.9%	11.4%	13.5%	12.4%	13.2%	14.2%	14.6%
Net unrecouped depreciation (\$)	35,655,984	28,288,305			-	1,560,885	2,881,614	-	-	31,213,485	10,022,129	8,968,723	6,069,996	3,227,457	-	-	-	-	-	-
Unrecouped depreciation / total depreciation (%)	25.3%	8.9%			0.0%	7.4%	12.4%	0.0%	0.0%	96.8%	33.4%	29.9%	20.3%	10.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Annual capital expenditure / annual depreciation (times)	1.7	1.8			1.8	2.1	1.5	1.9	1.5	1.7	2.3	1.7	1.8	2.0	1.9	2.1	1.9	1.6	1.7	1.6
Total replacement capital expenditure / total depreciation on existing and replacement assets only (times)	n/a	1.4			n/a	n/a	n/a	n/a	n/a	n/a	1.2	0.9	1.2	1.6	1.8	1.6	1.7	1.3	1.3	1.4
New asset capital expenditure / opening written down value of total PP&E (%)	n/a	1.2%			n/a	n/a	n/a	n/a	n/a	n/a	2.4%	1.6%	1.3%	1.1%	0.8%	1.2%	0.7%	0.9%	1.0%	0.8%
Change in total community equity excluding asset revaluation reserve (%)	115.5%	16.6%			15.4%	1.4%	1.4%	1.4%	4.6%	5.0%	4.6%	76.9%	(0.0)%	0.7%	0.6%	0.9%	1.6%	2.0%	1.9%	2.3%

