QUEENSLAND TREASURY CORPORATION

Bundaberg Regional Council

Local Government Forecasting Model

Back to Index

Income Statement

Ungroup | Level 2 | Level 3 | Export to New Workbook

Year ended	30-Jun-04	30-Jun-05	30-Jun-06	30-Jun-07	30-Jun-08	30-Jun-09	30-Jun-10	30-Jun-11	30-Jun-12	30-Jun-13	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19
	Actual						Budget	Forecast								
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Revenue																
Recurrent revenue:																
General rates	30,264,097	31,201,695	34,219,381	36,887,621	39,905,025	46,077,638	49,642,000	54,400,000	59,550,000	65,200,000	71,400,000	78,000,000	85,000,000	93,000,000	101,000,000	110,000,000
Separate rates	147,684	161,497	383,252	433,712	531,095	-	3,950	4,000	4,150	4,300	5,200	5,496	5,809	6,140	6,415	6,695
Levies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Water	11,863,113	11,553,139	11,544,166	14,047,975	13,813,569	16,612,458	18,013,000	18,888,000	20,141,825	21,507,016	22,911,117	24,213,385	25,592,579	27,053,404	28,262,420	29,500,032
Sewerage	10,886,941	12,141,782	12,885,833	13,564,204	14,058,381	14,991,532	16,875,000	17,762,375	19,158,164	20,665,829	22,294,542	23,561,764	24,903,842	26,325,353	27,501,833	28,706,138
Waste management	4,094,064	4,612,724	5,116,998	6,169,935	7,016,448	8,073,016	9,050,000	9,683,000	10,214,000	11,090,000	11,710,000	12,375,596	13,080,510	13,827,146	14,445,081	15,077,631
Other rates and utilities revenue	-	990,457	1,023,432	-	-	-	-	-	-	-	-	-	-	-	-	-
Total rates and utility charge revenue	57,255,899	60,661,294	65,173,062	71,103,447	75,324,518	85,754,644	93,583,950	100,737,375	109,068,139	118,467,145	128,320,859	138,156,241	148,582,740	160,212,043	171,215,749	183,290,496
less: Discounts	(3,667,703)	(3,952,646)	(4,184,960)	(4,525,817)	(4,885,071)	(7,329,592)	(7,935,000)	(8,450,100)	(8,896,186)	(9,461,557)	(9,931,530)	(10,616,508)	(11,348,940)	(12,132,017)	(12,969,491)	(13,864,904)
less: Pensioner remissions	(489,000)	(554,111)	(964,911)	(964,216)	(984,725)	(443,613)	(686,000)	(727,660)	(765,250)	(817,800)	(861,500)	(920,918)	(984,452)	(1,052,379)	(1,125,025)	(1,202,696)
Net rates and utility charges	53,099,196	56,154,537	60,023,191	65,613,414	69,454,722	77,981,439	84,962,950	91,559,615	99,406,703	108,187,788	117,527,829	126,618,815	136,249,348	147,027,647	157,121,233	168,222,896
Building and property related fees	-	-	1,474,891	1,128,532	859,162	-	-	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infringements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Parking meters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private works	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Refuse tipping fees	-	-	186,695	-	-	-	-	-	-	-	-	-	-	-	-	-
General service fees	436,000	648,000	617,000	601,000	440,000	-	-	-	-	-	-	-	-	-	-	-
Other fees and charges	7,918,839	8,509,210	8,823,961	11,974,535	8,335,823	13,217,933	12,319,302	12,650,000	13,000,000	13,500,000	14,000,000	14,500,000	15,000,000	15,500,000	16,000,000	16,500,000
Fees and charges	8,354,839	9,157,210	11,102,547	13,704,067	9,634,985	13,217,933	12,319,302	12,650,000	13,000,000	13,500,000	14,000,000	14,500,000	15,000,000	15,500,000	16,000,000	16,500,000
Sales - contract and recoverable works	2,805,395	2,803,112	4,877,259	5,734,268	2,866,444	6,345,507	2,520,000	3,000,000	3,250,000	3,500,000	3,750,000	4,000,000	4,330,000	4,660,000	5,000,000	5,350,000
Gain on sale of land held as inventory	-	-	-	1,688,848	2,129,920	647,490	655,400	200,000	50,000	100,000	500,000	800,000	800,000	500,000	500,000	300,000
General purpose grants	6,300,557	6,183,298	6,452,453	6,673,075	4,722,418	11,027,552	5,400,000	5,700,000	6,000,000	6,400,000	6,800,000	6,250,000	6,500,000	6,750,000	7,000,000	7,250,000
State government grants and subsidies	2,917,228	2,270,568	2,680,532	3,124,116	1,917,015	2,560,568	5,089,809	5,846,901	4,424,140	4,920,498	5,936,949	7,700,000	8,250,000	8,800,000	9,250,000	9,800,000
Other non-government subsidies	-	-	2,693	74,943	6,372	964,026	-	100,000	125,000	130,000	140,000	150,000	160,000	170,000	180,000	190,000
Contributions	341,738	395,661	717,783	981,849	462,689	207,737	-	-	-	-	-	-	-	-	-	-
Donations	7,185	6,154	10,811	95,018	20,005	49,315	-	-	-	-	-	-	-	-	-	-
Grants, subsidies, contributions and donations	9,566,708	8,855,681	9,864,272	10,949,001	7,128,499	14,809,198	10,489,809	11,646,901	10,549,140	11,450,498	12,876,949	14,100,000	14,910,000	15,720,000	16,430,000	17,240,000
Interest from overdue rates and utility charges	284,527	216,765	220,263	214,607	168,023	530,908	445,000	466,900	489,225	516,950	544,900	550,000	575,000	600,000	625,000	650,000
Interest received from investments	2,465,749	2,831,894	3,569,346	4,383,062	3,819,947	6,307,266	2,305,877	753,795	-	-	-	-	-	-	738,242	2,110,300
Other sources	-	1,371	-	-	-	580	-	-	-	-	-	-	-	-	-	-
Interest received	2,750,276	3,050,030	3,789,609	4,597,669	3,987,970	6,838,754	2,750,877	1,220,695	489,225	516,950	544,900	550,000	575,000	600,000	1,363,242	2,760,300
Profit/(loss) from investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental income	470,434	401,338	429,118	491,718	383,938	297,000	-	-	-	-	-	-	-	-	-	-
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other operating revenue	119,674	810,117	695,919	105,027	559,398	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other recurrent income	119,674	810,117	695,919	105,027	559,398	-	-	-	-	-	-	-	-	-	-	-
Total recurrent revenue	77,166,522	81,232,025	90,781,915	102,884,012	96,145,876	120,137,321	113,698,338	120,277,211	126,745,068	137,255,236	149,199,678	160,568,815	171,864,348	184,007,647	196,414,475	210,373,196
Capital revenue:																
Grants, subsidies, contributions and donations	10,563,287	20,463,014	13,965,529	17,635,922	8,777,687	23,271,298	9,550,625	16,712,500	13,567,500	13,558,000	17,990,120	19,286,725	15,073,194	14,359,923	15,035,321	15,615,813
Other capital contributions	2,666,040	6,252,730	14,363,888	10,184,869	3,119,970	1,804,934	-	-	-	-	-	-	-	-	-	-
Total capital revenue	13,229,327	26,715,744	28,329,417	27,820,791	11,897,657	25,076,232	9,550,625	16,712,500	13,567,500	13,558,000	17,990,120	19,286,725	15,073,194	14,359,923	15,035,321	15,615,813
Capital income:																
Gain on sale of property, plant and equipment	10,193	597,619	(974,421)	1,012,516	144,144	298,969	335,600	50,000	50,000	50,834	68,147	69,903	42,415	1,961	1,571	-
Profit from investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other capital income	1,205,049	7,117	176,216	17,012	-	1,211,034,447	-	-	-	-	-	-	-	-	-	-
Revaluation up of PPE (reversing previous down revaluations)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total capital income	1,215,242	604,736	(798,205)	1,029,528	144,144	1,211,333,416	335,600	50,000	50,000	50,834	68,147	69,903	42,415	1,961	1,571	-
Total capital revenue and capital income	**14,444,569**	**27,320,480**	**27,531,212**	**28,850,319**	**12,041,801**	**1,236,409,648**	**9,886,225**	**16,762,500**	**13,617,500**	**13,608,834**	**18,058,267**	**19,356,628**	**15,115,609**	**14,361,884**	**15,036,892**	**15,615,813**
Total income	**91,611,091**	**108,552,505**	**118,313,127**	**131,734,331**	**108,187,677**	**1,356,546,969**	**123,584,563**	**137,039,711**	**140,362,568**	**150,864,070**	**167,257,945**	**179,925,443**	**186,979,957**	**198,369,531**	**211,451,367**	**225,989,009**
Expenses																
Recurrent expenses:																
Total staff wages and salaries	26,492,978	28,808,842	33,342,762	35,221,566	26,927,550	45,198,250	51,565,500	54,014,500	54,143,805	56,623,589	59,445,064	63,343,042	66,471,052	70,046,214	73,724,813	77,510,998
Councillors remuneration	1,120,029	1,077,435	1,132,297	1,216,500	910,258	1,194,626	1,240,000	1,267,000	1,274,300	1,286,915	1,349,860	1,390,356	1,432,066	1,475,028	1,519,279	1,564,858
Other employee costs	132,550	114,843	136,276	982,256	901,130	18,261,772	-	-	-	-	-	-	-	-	-	-
Employee benefits	27,745,557	30,001,120	34,611,335	37,420,322	28,738,938	64,654,648	52,805,500	55,281,500	55,418,105	57,910,504	60,794,924	64,733,398	67,903,118	71,521,242	75,244,092	79,075,856

QUEENSLAND TREASURY CORPORATION

Bundaberg Regional Council

Local Government Forecasting Model

Income Statement

Back to Index

Ungroup | Level 2 | Level 3 | Export to New Workbook

	Actual						Budget	Forecast								
Year ended	30-Jun-04	30-Jun-05	30-Jun-06	30-Jun-07	30-Jun-08	30-Jun-09	30-Jun-10	30-Jun-11	30-Jun-12	30-Jun-13	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Materials and services - Sales, contract and recoverable works	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials and services - Council maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials and services	27,576,481	29,480,940	32,470,981	33,605,170	25,948,138	47,909,634	37,588,819	39,723,904	42,351,086	44,229,139	46,584,329	48,894,691	53,589,415	58,375,265	63,463,917	70,338,265
Audit services	181,565	94,199	130,892	190,527	232,713	626,689	300,000	315,000	330,750	347,287	364,651	380,000	400,000	420,000	440,000	460,000
Donations paid	33,000	34,000	225,464	694,730	374,341	1,231,403	-	-	-	-	-	-	-	-	-	-
Materials and services	27,791,046	29,609,139	32,827,337	34,490,427	26,555,192	49,767,726	37,888,819	40,038,904	42,681,836	44,576,426	46,948,980	49,274,691	53,989,415	58,795,265	63,903,917	70,798,265
Loss on sale of land held as inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation on Buildings	-	-	-	-	-	-	3,492,032	2,657,261	3,523,802	3,556,702	3,385,626	3,278,721	3,511,455	3,748,284	3,842,984	3,795,849
Depreciation on Plant & Equipment	-	-	-	-	-	-	3,483,101	4,863,630	3,639,346	3,855,244	4,105,768	3,979,925	3,446,170	3,388,894	3,677,486	3,844,339
Depreciation on Furniture and Fittings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation on Roads, Drainage & Bridge Network	-	-	-	-	-	-	15,631,410	15,659,670	14,994,915	15,180,291	15,395,317	15,675,395	16,040,752	16,450,204	16,870,158	17,277,419
Depreciation on Water	-	-	-	-	-	-	3,704,675	2,767,038	3,756,421	3,822,667	3,871,840	3,945,926	4,024,450	4,136,190	4,251,487	4,365,683
Depreciation on Sewerage	-	-	-	-	-	-	3,298,472	3,601,801	3,583,420	3,843,503	4,167,698	4,436,511	4,634,717	4,735,340	4,730,409	4,718,200
Depreciation on Other	18,980,323	21,028,095	23,305,418	25,287,838	19,906,223	32,239,082	100	11,475	41,250	79,500	142,625	187,800	222,975	225,175	282,225	345,075
Depreciation on asset revaluations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation on WIP	-	-	-	-	-	-	390,210	390,210	390,210	390,210	390,210	390,210	390,210	390,210	390,210	390,210
Depreciation on finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortisation of intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortisation	18,980,323	21,028,095	23,305,418	25,287,838	19,906,223	32,239,082	30,000,000	29,951,085	29,929,364	30,728,117	31,459,084	31,894,488	32,270,729	33,074,297	34,044,959	34,736,775
Bad and doubtful debts	2,708	10,675	15,712	17,778	31,192	217,020	-	-	-	-	-	-	-	-	-	-
Rentals - operating leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	358,394	-	-	-	-	-	-	-	-	-	-	-	-	-
Other miscellaneous movements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	2,708	10,675	374,106	17,778	31,192	217,020	-	-	-	-	-	-	-	-	-	-
Finance costs charged by Queensland Treasury Corporation	2,303,187	2,092,887	2,331,377	2,350,468	1,848,516	3,835,694	2,786,148	3,723,845	4,191,377	4,861,306	5,834,391	6,165,072	6,761,712	7,418,760	7,859,156	7,924,076
Interest paid on overdraft	-	-	-	-	-	-	-	-	332,666	2,132,967	2,949,725	3,214,320	2,540,071	998,221	-	-
Bank fees	12,000	50,994	128,936	146,092	100,564	312,782	240,000	250,600	261,716	273,373	285,599	300,000	350,000	375,000	400,000	425,000
Other finance costs (non interest related)	-	-	85,020	97,707	115,950	323,854	-	-	-	-	-	-	-	-	-	-
Finance lease costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance costs	2,315,187	2,143,881	2,545,333	2,594,267	2,065,030	4,472,330	3,026,148	3,974,445	4,785,759	7,267,646	9,069,715	9,679,392	9,651,783	8,791,981	8,259,156	8,349,076
Community service obligation payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Competitive neutrality fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal service provider payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other payments	(770)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments	(770)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total recurrent expenses	76,834,051	82,792,910	93,663,529	99,810,632	77,296,575	151,350,806	123,720,467	129,245,934	132,815,064	140,482,693	148,272,703	155,581,969	163,815,045	172,182,785	181,452,124	192,959,972
Capital expenses:																
Loss on sale of property, plant and equipment	674,906	869,960	588,724	1,105,316	535,465	5,247,173	-	-	-	-	-	-	-	-	-	-
Loss on investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other capital expenses	162,361	(3,674,899)	(30,400)	495,748	1,180,016	3,441,685	-	-	-	-	-	-	-	-	-	-
Impairment losses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation decrements	-	-	-	148,782	219,029	16,638,292	-	-	-	-	-	-	-	-	-	-
Total capital expenses	837,267	(2,804,939)	558,324	1,749,846	1,934,510	25,327,150	-	-	-	-	-	-	-	-	-	-
Total expenses	**77,671,318**	**79,987,971**	**94,221,853**	**101,560,478**	**79,231,085**	**176,677,956**	**123,720,467**	**129,245,934**	**132,815,064**	**140,482,693**	**148,272,703**	**155,581,969**	**163,815,045**	**172,182,785**	**181,452,124**	**192,959,972**
Result from ordinary activities	**13,939,773**	**28,564,534**	**24,091,274**	**30,173,853**	**28,956,592**	**1,179,869,013**	**(135,904)**	**7,793,777**	**7,547,504**	**10,381,377**	**18,985,242**	**24,343,474**	**23,164,912**	**26,186,746**	**29,999,243**	**33,029,037**
Other non-recurrent items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net result attributable to Council	**13,939,773**	**28,564,534**	**24,091,274**	**30,173,853**	**28,956,592**	**1,179,869,013**	**(135,904)**	**7,793,777**	**7,547,504**	**10,381,377**	**18,985,242**	**24,343,474**	**23,164,912**	**26,186,746**	**29,999,243**	**33,029,037**
OPERATING RESULT																
Operating revenue	77,166,522	81,232,025	90,781,915	102,884,012	96,145,876	120,137,321	113,698,338	120,277,211	126,745,068	137,255,236	149,199,678	160,568,815	171,864,348	184,007,647	196,414,475	210,373,196
Operating expense	76,834,051	82,792,910	93,663,529	99,810,632	77,296,575	151,350,806	123,720,467	129,245,934	132,815,064	140,482,693	148,272,703	155,581,969	163,815,045	172,182,785	181,452,124	192,959,972
Operating result	332,471	(1,560,885)	(2,881,614)	3,073,380	18,849,301	(31,213,485)	(10,022,129)	(8,968,723)	(6,069,996)	(3,227,457)	926,975	4,986,846	8,049,303	11,824,862	14,962,351	17,413,224
Check	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**	**Ok**

QUEENSLAND TREASURY CORPORATION

Bundaberg Regional Council

Local Government Forecasting Model

Balance Sheet

Back to Index

Export to New Workbook	Actual						Budget	Forecast								
Year ended	30-Jun-04	30-Jun-05	30-Jun-06	30-Jun-07	30-Jun-08	30-Jun-09	30-Jun-10	30-Jun-11	30-Jun-12	30-Jun-13	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19
	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Current assets																
Restricted component	12,546,177	26,074,899	10,143,351	32,056,494	38,664,613	26,465,025	23,411,170	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099	9,257,099
Unrestricted component	35,033,367	32,982,776	54,982,566	38,502,254	55,748,890	48,988,267	15,683,083	22,062,172	16,592,554	-	-	-	12,551,652	30,657,345	45,735,238	59,162,919
Cash assets and cash equivalents	47,579,544	59,057,675	65,125,917	70,558,748	94,413,503	75,453,292	39,094,253	31,319,271	25,849,653	9,257,099	9,257,099	9,257,099	21,808,751	39,914,444	54,992,337	68,420,018
Land held for development or sale	406,862	307,853	409,195	565,003	319,949	1,661,837	1,161,837	3,961,837	3,761,837	18,861,837	17,821,837	16,421,837	11,221,837	6,821,837	2,821,837	621,837
Other inventory	659,511	678,074	722,206	805,873	905,526	989,686	989,686	989,686	989,686	989,686	989,686	989,686	989,686	989,686	989,686	989,686
Inventories	1,066,373	985,927	1,131,401	1,370,876	1,225,475	2,651,523	2,151,523	4,951,523	4,751,523	19,851,523	18,811,523	17,411,523	12,211,523	7,811,523	3,811,523	1,611,523
Receivables	6,277,050	8,820,274	7,463,400	6,290,302	11,368,256	9,458,803	10,575,951	11,397,200	12,101,930	13,102,301	14,206,623	15,267,558	16,348,294	17,539,089	18,655,598	19,879,319
Tax assets	243,058	326,884	263,828	616,532	873,870	654,810	654,810	654,810	654,810	654,810	654,810	654,810	654,810	654,810	654,810	654,810
Prepayments	583,528	831,498	586,512	576,454	767,282	486,635	486,635	486,635	486,635	486,635	486,635	486,635	486,635	486,635	486,635	486,635
Other current assets	174,000	94,000	85,000	1,341,701	28,000	-	-	-	-	-	-	-	-	-	-	-
Total current assets	55,923,553	70,116,258	74,656,058	80,754,613	108,676,386	88,705,063	52,963,172	48,809,439	43,844,551	43,352,368	43,416,690	43,077,625	51,510,013	66,406,501	78,600,903	91,052,305
Non-current assets																
Land held for development or sale	-	-	-	-	107,785	-	-	-	-	-	-	-	-	-	-	-
Other inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	107,785	-	-	-	-	-	-	-	-	-	-	-
Receivables	120,494	44,173	30,662	23,663	10,551	4,835	4,835	4,835	4,835	4,835	4,835	4,835	4,835	4,835	4,835	4,835
Investments	-	-	-	-	-	195,253	195,253	195,253	195,253	195,253	195,253	195,253	195,253	195,253	195,253	195,253
Property, plant and equipment	686,288,132	863,452,271	926,757,121	1,027,603,906	1,154,074,621	1,421,807,213	1,481,500,441	1,499,151,356	1,520,549,392	1,548,854,169	1,574,006,856	1,602,048,480	1,624,397,951	1,643,769,005	1,663,614,956	1,683,209,433
Leased assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	1,280,507	2,759,632	3,256,462	3,454,468	5,283,427	6,564,427	8,551,927	10,602,052	11,109,933	11,410,708	12,474,522	14,529,522	14,600,522	14,992,722	15,098,282
Capital works in progress	9,030,865	12,387,369	14,791,201	7,866,853	20,205,068	18,277,078	-	-	-	-	-	-	-	-	-	-
Other non-current assets	17,000	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current assets	695,456,491	877,170,320	944,338,616	1,038,750,884	1,177,852,493	1,445,567,806	1,488,264,956	1,507,903,371	1,531,351,532	1,560,164,190	1,585,617,652	1,614,723,090	1,639,127,561	1,658,569,615	1,678,807,766	1,698,507,803
Total assets	**751,380,044**	**947,286,578**	**1,018,994,674**	**1,119,505,497**	**1,286,528,879**	**1,534,272,869**	**1,541,228,128**	**1,556,712,810**	**1,575,196,083**	**1,603,516,558**	**1,629,034,342**	**1,657,800,715**	**1,690,637,574**	**1,724,976,116**	**1,757,408,669**	**1,789,560,108**
Current liabilities																
Overdraft	-	-	-	-	-	-	-	-	-	2,447,217	3,294,566	856,971	-	-	-	-
Trade and other payables	6,677,559	4,244,503	4,888,762	5,989,068	8,450,660	8,111,847	7,312,376	7,726,754	8,235,750	8,601,331	9,058,686	9,507,475	10,421,258	11,347,722	12,332,258	13,659,256
Borrowings	8,611,118	6,747,136	6,769,919	6,033,318	5,325,856	3,300,499	7,023,473	7,923,227	9,273,700	10,672,162	12,038,295	7,334,864	6,724,669	7,751,225	8,504,597	8,319,407
Employee payables/provisions	2,879,084	3,817,879	4,091,002	4,484,533	4,250,797	5,490,370	5,490,370	5,690,370	5,940,370	6,190,370	6,440,370	6,740,370	7,040,370	7,340,370	7,640,370	7,940,370
Other provisions	-	-	-	-	200,677	-	-	-	-	-	-	-	-	-	-	-
Other	93,957	106,616	595,476	263,159	55,437	363,750	363,750	363,750	363,750	363,750	363,750	363,750	363,750	363,750	363,750	363,750
Total current liabilities	18,261,718	14,916,134	16,345,159	16,770,078	18,283,427	17,266,466	20,189,969	21,704,101	23,813,570	28,274,830	31,195,667	24,803,430	24,550,047	26,803,067	28,840,975	30,282,783
Non-current liabilities																
Trade and other payables	2,058,861	5,084,472	5,360,436	5,775,221	5,768,563	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815	10,117,815
Loans	26,314,288	36,530,446	34,823,777	38,184,841	45,835,614	51,209,336	55,376,996	61,453,769	70,180,069	83,507,907	86,969,612	97,634,748	107,410,079	113,158,854	113,404,257	110,934,850
Interest free loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	26,314,288	36,530,446	34,823,777	38,184,841	45,835,614	51,209,336	55,376,996	61,453,769	70,180,069	83,507,907	86,969,612	97,634,748	107,410,079	113,158,854	113,404,257	110,934,850
Employee payables/provisions	4,292,741	3,495,791	3,830,878	4,201,956	5,141,607	4,295,052	4,295,052	4,395,052	4,495,052	4,645,052	4,795,052	4,945,052	5,095,052	5,245,052	5,395,052	5,545,052
Other provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	32,665,890	45,110,759	44,015,091	48,162,018	56,745,784	65,622,203	69,789,863	75,966,636	84,792,936	98,270,774	101,882,479	112,697,615	122,622,946	128,521,721	128,917,124	126,597,717
Total liabilities	**50,927,608**	**60,026,893**	**60,360,250**	**64,932,096**	**75,029,211**	**82,888,669**	**89,979,832**	**97,670,737**	**108,606,506**	**126,545,604**	**133,078,146**	**137,501,045**	**147,172,993**	**155,324,788**	**157,758,099**	**156,880,500**
Net community assets	**700,452,436**	**887,259,685**	**958,634,424**	**1,054,573,401**	**1,211,499,668**	**1,451,384,200**	**1,451,248,296**	**1,459,042,073**	**1,466,589,577**	**1,476,970,954**	**1,495,956,196**	**1,520,299,670**	**1,543,464,581**	**1,569,651,328**	**1,599,650,570**	**1,632,679,608**
Community equity																
Asset revaluation reserve	153,048,996	306,655,142	351,398,104	416,994,422	544,712,097	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187	271,515,187
Other reserves	24,172,589	34,004,803	38,178,537	39,967,683	53,752,624	37,087,073	20,435,792	18,363,659	12,523,913	12,523,913	12,523,913	9,257,098	9,257,098	9,257,098	9,257,098	9,257,098
Retained surplus (deficiency)	523,230,851	546,599,740	569,057,783	597,611,296	613,034,947	1,142,781,940	1,159,297,317	1,169,163,227	1,182,550,477	1,192,931,854	1,211,917,096	1,239,527,385	1,262,692,297	1,288,879,043	1,318,878,286	1,351,907,323
Total community equity	**700,452,436**	**887,259,685**	**958,634,424**	**1,054,573,401**	**1,211,499,668**	**1,451,384,200**	**1,451,248,296**	**1,459,042,073**	**1,466,589,577**	**1,476,970,954**	**1,495,956,196**	**1,520,299,670**	**1,543,464,582**	**1,569,651,328**	**1,599,650,571**	**1,632,679,608**
Check	**OK**	**OK**	**OK**	**OK**	**OK**	**OK**	**OK**	**OK**	**OK**	**OK**	**OK**	**OK**	**Error**	**OK**	**Error**	**OK**
Difference	**-**	**-**	**-**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(0)**	**(1)**	**(0)**	**(1)**	**(0)**

QUEENSLAND TREASURY CORPORATION

Bundaberg Regional Council

Local Government Forecasting Model

Capital Funding Statement

Back to Index

Export to New Workbook	Budget	Forecast								
Year ended	30-Jun-10	30-Jun-11	30-Jun-12	30-Jun-13	30-Jun-14	30-Jun-15	30-Jun-16	30-Jun-17	30-Jun-18	30-Jun-19
	$	$	$	$	$	$	$	$	$	$
Sources of capital funding										
General revenue used for capital purposes	12,643,010	-	-	-	-	0	0	(0)	(0)	1,273,260
Capital reserves utilised in the year										
Constrained works reserve	17,522,522	5,175,000	5,420,000	5,490,000	5,560,000	5,630,000	5,600,000	5,170,000	5,240,000	5,360,000
Fleet Renewal Reserve	271,759	-	-	-	-	-	-	-	-	-
Unspent Loan funds	-	-	-	-	-	-	-	-	-	-
Water	-	-	2,658,759	-	-	-	-	-	-	-
Sewerage	2,230,000	2,000,000	3,180,987	-	-	-	-	-	-	-
Asset acquisition reserve	360,000	-	-	-	-	3,266,815	-	-	-	-
Unspent depreciation (restricted capital cash)	-	-	-	-	-	-	-	-	-	-
Transport reserve	1,612,000	72,133	-	-	-	-	-	-	-	-
Depreciation charges funded	19,000,000	16,615,840	16,373,381	25,207,760	28,165,666	25,720,964	24,739,455	26,138,136	32,615,244	34,736,775
Loan borrowings used:										
New capex	20,866,792	12,000,000	10,000,000	20,000,000	9,500,000	8,000,000	6,500,000	8,500,000	8,250,000	5,850,000
Replacement capex	5,000,000	2,000,000	8,000,000	4,000,000	6,000,000	10,000,000	10,000,000	5,000,000	500,000	-
Donated and contributed physical assets:										
New capex	-	5,000,000	5,200,000	5,408,000	5,624,320	5,849,293	6,083,265	6,326,597	6,579,661	6,842,847
Replacement capex	-	-	-	-	-	-	-	-	-	-
Cash capital grants, subsidies and contributions:										
New capex	4,430,625	4,350,000	20,000	45,000	100,000	3,000,000	500,000	-	250,000	250,000
Replacement capex	5,120,000	7,362,500	8,347,500	8,105,000	12,265,800	10,437,432	8,489,929	8,033,326	8,205,660	8,522,966
Proceeds from the sale of capital assets:										
New capex	-	-	-	-	-	-	-	-	-	-
Replacement capex	-	-	-	220,000	2,561,500	3,483,700	3,997,000	1,813,900	2,835,700	-
Existing assets	2,335,600	2,050,000	2,050,000	2,050,000	2,050,000	2,050,000	1,250,000	-	-	-
Total sources of capital funding	91,392,308	56,625,473	61,250,627	70,525,760	71,827,286	77,438,204	67,159,649	60,981,959	64,476,265	62,835,848
Application of capital funding										
Non current capital assets New Capex:										
Land	5,406,000	-	-	500,000	-	-	-	-	-	-
Buildings	17,060,950	4,165,000	350,000	520,000	200,000	5,000,000	1,100,000	200,000	1,000,000	1,100,000
Plant and equipment	3,570,900	-	-	-	-	-	-	-	-	1,000,000
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Road, drainage and bridge Network	9,240,000	10,960,000	4,378,000	7,563,720	4,757,505	10,209,715	5,170,729	10,390,941	10,620,763	6,860,630
Water	350,000	1,050,000	6,424,000	3,698,960	3,674,918	2,201,915	3,629,992	2,659,192	2,289,560	3,321,142
Sewerage	3,990,000	7,160,000	8,538,000	5,257,120	2,287,405	1,318,901	1,351,657	1,685,724	921,153	957,999
Other assets	20,000	-	500,000	-	1,000,000	-	-	-	1,500,000	-
	39,637,850	23,335,000	20,190,000	17,539,800	11,919,828	18,730,532	11,252,378	14,935,857	16,331,476	13,239,772
Non current capital assets Replacement Capex:										
Land	-	-	-	-	-	-	-	-	-	-
Buildings	-	2,936,000	3,065,000	680,000	790,800	842,432	2,074,929	1,148,326	877,660	897,966
Plant and equipment	8,409,300	3,213,000	5,656,400	5,455,000	6,907,000	6,813,400	7,087,000	8,612,000	7,716,400	7,387,500
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Road, drainage and bridge Network	17,856,000	15,570,000	18,201,000	19,542,260	21,127,496	21,875,545	22,500,478	23,846,607	25,278,503	26,796,013
Water	2,014,000	2,675,000	2,325,000	2,225,000	2,175,000	3,675,000	3,675,000	4,675,000	4,700,000	4,725,000
Sewerage	5,499,000	1,450,000	3,400,000	14,900,000	15,700,000	10,700,000	10,700,000	700,000	700,000	700,000
Other assets	-	423,000	490,000	910,000	2,535,000	2,763,000	2,535,000	339,500	1,121,000	585,000
	33,778,300	26,267,000	33,137,400	43,712,260	49,235,296	46,669,377	48,572,407	39,321,433	40,393,563	41,091,480
Increase in capital work in progress	-	-	-	-	-	-	-	-	-	-
Principal loan redemptions:										
Existing loans	17,976,158	6,115,496	6,498,946	6,906,439	7,339,482	7,799,677	1,873,637	-	-	-
Loans for new capex	-	537,454	881,465	1,196,324	1,789,214	2,150,198	2,496,012	2,825,669	3,228,267	3,650,594
Loans for replacement capex	-	370,523	542,816	1,170,937	1,543,466	2,088,420	2,965,215	3,899,000	4,522,958	4,854,003
	17,976,158	7,023,473	7,923,227	9,273,700	10,672,162	12,038,295	7,334,864	6,724,669	7,751,225	8,504,597
Total applications of capital funding	91,392,308	56,625,473	61,250,627	70,525,760	71,827,286	77,438,204	67,159,649	60,981,959	64,476,265	62,835,848
	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok

QUEENSLAND TREASURY CORPORATION

Bundaberg Regional Council

Local Government Forecasting Model

Key Statistics and Ratios

Back to Index

Export to New Workbook

Year ended	% Increase / (Decrease) over historical period from 30/06/2004 to 30/06/2009	Total / Average over historical period 30/06/2004 to 30/06/2009	% Increase / (Decrease) over forecast period 30/06/2010 to 30/06/2019	Total / Average over forecast period 30/06/2010 to 30/06/2019	Actual						Budget	Forecast								
					30/06/2004	30/06/2005	30/06/2006	30/06/2007	30/06/2008	30/06/2009	30/06/2010	30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019
1. Financial Statistics																				
1.1 Operating Items Statistics																				
Growth in rateable properties (%)	**15.1%**	**2.8%**	**29.4%**	**2.6%**	n/a	2.0%	4.0%	1.9%	2.8%	3.5%	1.8%	2.2%	2.2%	2.5%	2.5%	2.5%	2.9%	3.1%	3.2%	3.1%
Growth in average general rate per property (%)	**32.3%**	**5.8%**	**84.4%**	**6.3%**	n/a	1.0%	5.4%	5.8%	5.2%	11.6%	5.8%	7.2%	7.1%	6.8%	6.8%	6.6%	5.9%	6.1%	5.2%	5.6%
Change in net rates and utilities charges (%)	**46.9%**	**8.0%**	**115.7%**	**8.0%**	n/a	5.8%	6.9%	9.3%	5.9%	12.3%	9.0%	7.8%	8.6%	8.8%	8.6%	7.7%	7.6%	7.9%	6.9%	7.1%
Change in sales - contract and recoverable works (%)	**126.2%**	**17.7%**	**(15.7)%**	**(1.7)%**	n/a	(0.1)%	74.0%	17.6%	(50.0)%	121.4%	(60.3)%	19.0%	8.3%	7.7%	7.1%	6.7%	8.3%	7.6%	7.3%	7.0%
Change in operating grants, subsidies, contributions and donations (%)	**54.8%**	**9.1%**	**16.4%**	**1.5%**	n/a	(7.4)%	11.4%	11.0%	(34.9)%	107.7%	(29.2)%	11.0%	(9.4)%	8.5%	12.5%	9.5%	5.7%	5.4%	4.5%	4.9%
Change in all other recurrent revenue including fees and charges, but excluding interest received from investments (%)	**59.2%**	**9.7%**	**18.8%**	**1.7%**	n/a	14.7%	17.6%	30.2%	(20.5)%	14.1%	(8.7)%	(0.8)%	1.7%	4.3%	6.6%	5.4%	3.3%	1.4%	3.2%	1.9%
Change in employee benefits (%)	**133.0%**	**18.4%**	**22.3%**	**2.0%**	n/a	8.1%	15.4%	8.1%	(23.2)%	125.0%	(18.3)%	4.7%	0.2%	4.5%	5.0%	6.5%	4.9%	5.3%	5.2%	5.1%
Change in materials and services costs not used for sales & recoverable works (%)	**79.1%**	**12.4%**	**42.3%**	**7.3%**	n/a	6.5%	10.9%	5.1%	(23.0)%	87.4%	(23.9)%	5.7%	6.6%	4.4%	5.3%	5.0%	9.6%	8.9%	8.7%	10.8%
Change in total materials and services costs (%)	**79.1%**	**12.4%**	**42.3%**	**3.6%**	n/a	6.5%	10.9%	5.1%	(23.0)%	87.4%	(23.9)%	5.7%	6.6%	4.4%	5.3%	5.0%	9.6%	8.9%	8.7%	10.8%
Change in depreciation expenses (%)	**69.9%**	**11.2%**	**7.7%**	**0.7%**	n/a	10.8%	10.8%	8.5%	(21.3)%	62.0%	(6.9)%	(0.2)%	(0.1)%	2.7%	2.4%	1.4%	1.2%	2.5%	2.9%	2.0%
Change in all other recurrent expenses excluding financing costs (%)	**11098.1%**	**156.9%**	**(100.0)%**	**(100.0)%**	n/a	450.8%	3404.5%	(95.2)%	75.5%	595.8%	(100.0)%	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Change in total recurrent revenue (%)	**55.7%**	**9.3%**	**75.1%**	**5.8%**	n/a	5.3%	11.8%	13.3%	(6.5)%	25.0%	(5.4)%	5.8%	5.4%	8.3%	8.7%	7.6%	7.0%	7.1%	6.7%	7.1%
Change in total recurrent expenses (%)	**97.0%**	**14.5%**	**27.5%**	**2.5%**	n/a	7.8%	13.1%	6.6%	(22.6)%	95.8%	(18.3)%	4.5%	2.8%	5.8%	5.5%	4.9%	5.3%	5.1%	5.4%	6.3%
Change in operating results (ie. excluding capital income and expenses) (%)	**(9488.3)%**	**(348.0)%**	**155.8%**	**n/a**	n/a	(569.5)%	(84.6)%	206.7%	513.3%	(265.6)%	67.9%	10.5%	32.3%	46.8%	128.7%	438.0%	61.4%	46.9%	26.5%	16.4%
Change in cash balances (%)	**58.6%**	**9.7%**	**(9.3)%**	**(1.0)%**	n/a	24.1%	10.3%	8.3%	33.8%	(20.1)%	(48.2)%	(19.9)%	(17.5)%	(64.2)%	0.0%	0.0%	135.6%	83.0%	37.8%	24.4%
Interest expense / average debt (%)		**5.5%**		**7.3%**	n/a	5.4%	5.5%	5.5%	3.9%	7.3%	4.8%	5.7%	6.1%	7.9%	8.8%	9.0%	8.5%	7.2%	6.5%	6.6%
Interest revenue / average cash balance (%)		**6.0%**		**1.9%**	n/a	5.3%	5.7%	6.5%	4.6%	7.4%	4.0%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	1.6%	3.4%
Calculated debtor days		**34**		**35**	31	41	31	24	46	31	35	35	35	35	35	35	35	35	35	35
Calculated creditor days		**72**		**70**	88	52	53	63	115	58	70	70	70	70	70	70	70	70	70	70
1.2 Capital Items Statistics																				
Gross total capital expenditure (Cash and Non Cash) ($)		**245,588,955**		**589,291,009**	33,346,911	44,476,614	35,229,044	47,947,974	30,830,771	53,757,641	73,416,150	49,602,000	53,327,400	61,252,060	61,155,124	65,399,909	59,824,785	54,257,290	56,725,039	54,331,252
New borrowings (excluding interest free loans) ($)		**55,125,327**		**159,966,792**	4,156,983	16,880,000	5,190,000	9,100,270	10,980,000	8,818,074	25,866,792	14,000,000	18,000,000	24,000,000	15,500,000	18,000,000	16,500,000	13,500,000	8,750,000	5,850,000
Depreciation / Closing Written Down Value of Property, Plant and Equipment (excl. land) (%)		**2.4%**		**2.2%**	n/a	n/a	n/a	n/a	n/a	2.4%	2.2%	2.2%	2.1%	2.1%	2.1%	2.1%	2.1%	2.2%	2.2%	2.2%
Average useful life of total property, plant & equipment excluding land (yrs)		**41**		**46**	n/a	n/a	n/a	n/a	n/a	41	46	46	47	47	47	47	47	46	46	45
Average buildings useful life (yrs)		**n/a**		**46**	n/a	n/a	n/a	n/a	n/a	n/a	46	62	47	46	47	49	46	43	41	41
Average plant & equipment useful life (yrs)		**n/a**		**7**	n/a	n/a	n/a	n/a	n/a	n/a	9	5	7	7	6	6	7	8	8	9
Average furniture & fittings useful life (yrs)		**n/a**		**n/a**	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Average roads, drainage & bridges useful life (yrs)		**n/a**		**54**	n/a	n/a	n/a	n/a	n/a	n/a	51	52	55	55	55	55	54	54	54	54
Average water useful life (yrs)		**n/a**		**46**	n/a	n/a	n/a	n/a	n/a	n/a	45	61	46	46	46	45	45	45	44	44
Average sewerage useful life (yrs)		**n/a**		**55**	n/a	n/a	n/a	n/a	n/a	n/a	59	55	58	58	57	55	54	53	52	52
Average other property, plant & equipment useful life (yrs)		**0**		**23**	n/a	n/a	n/a	n/a	n/a	-	199	38	33	28	25	22	20	21	25	21
% cash subsidies, donations & contributions on total capex		**28.7%**		**16.6%**	15.6%	20.1%	42.5%	22.3%	25.4%	42.5%	13.0%	23.6%	15.7%	13.3%	20.2%	20.5%	15.0%	14.8%	14.9%	16.1%
% Capex funded by non-cash subsidies, donations & contributions		**9.9%**		**9.0%**	16.1%	25.9%	(2.9)%	14.5%	3.0%	0.8%	0.0%	10.1%	9.8%	8.8%	9.2%	8.9%	10.2%	11.7%	11.6%	12.6%
% Capex funded by new borrowings		**22.4%**		**27.1%**	12.5%	38.0%	14.7%	19.0%	35.6%	16.4%	35.2%	28.2%	33.8%	39.2%	25.3%	27.5%	27.6%	24.9%	15.4%	10.8%
% Capex funded by interest free loans		**n/a**		**0.0%**	n/a	n/a	n/a	n/a	n/a	n/a	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
% Revaluation to Opening Written Down Value of PP&E		**n/a**		**0.0%**	n/a	n/a	5.2%	7.1%	12.4%	23.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

QUEENSLAND TREASURY CORPORATION

Bundaberg Regional Council
Local Government Forecasting Model
Key Statistics and Ratios

Back to Index

Export to New Workbook

Year ended	% Increase / (Decrease) over historical period from 30/06/2004 to 30/06/2009	Total / Average over historical period 30/06/2004 to 30/06/2009	% Increase / (Decrease) over forecast period 30/06/2010 to 30/06/2019	Total / Average over forecast period 30/06/2010 to 30/06/2019	Actual						Budget	Forecast								
					30/06/2004	30/06/2005	30/06/2006	30/06/2007	30/06/2008	30/06/2009	30/06/2010	30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019
2. Financial Indicators & Ratios																				
2.1 Operating Position Indicators																				
Total recurrent revenue (or Operating revenue) ($)		**568,347,671**		**1,570,404,012**	77,166,522	81,232,025	90,781,915	102,884,012	96,145,876	120,137,321	113,698,338	120,277,211	126,745,068	137,255,236	149,199,678	160,568,815	171,864,348	184,007,647	196,414,475	210,373,196
Total recurrent expenses (or Operating expenses) ($)		**581,748,503**		**1,540,528,756**	76,834,051	82,792,910	93,663,529	99,810,632	77,296,575	151,350,806	123,720,467	129,245,934	132,815,064	140,482,693	148,272,703	155,581,969	163,815,045	172,182,785	181,452,124	192,959,972
Total Operating result ($)		**-13,400,832**		**29,875,256**	332,471	(1,560,885)	(2,881,614)	3,073,380	18,849,301	(31,213,485)	(10,022,129)	(8,968,723)	(6,069,996)	(3,227,457)	926,975	4,986,846	8,049,303	11,824,862	14,962,351	17,413,224
Operating result before Interest, Tax, Depreciation and Amortisation (EBITDA) ($)		**142,108,276**		**417,657,967**	21,615,981	21,560,097	22,755,181	30,711,686	40,604,040	4,861,291	22,764,019	24,706,207	28,383,411	34,494,933	41,170,175	46,260,726	49,621,815	53,316,140	56,866,466	60,074,075
Operating margin (%)		**-2.4%**		**1.9%**	0.4%	(1.9)%	(3.2)%	3.0%	19.6%	(26.0)%	(8.8)%	(7.5)%	(4.8)%	(2.4)%	0.6%	3.1%	4.7%	6.4%	7.6%	8.3%
Relative operating growth rate (%)		**(5.3)%**		**3.3%**	n/a	(2.5)%	(1.4)%	6.8%	16.0%	(70.9)%	12.9%	1.3%	2.6%	2.5%	3.2%	2.7%	1.7%	2.0%	1.4%	0.8%
Sales, contracts and recoverable works margin (%)		**100.0%**		**100.0%**	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Total operating revenue / Total operating expense (%)		**97.7%**		**101.9%**	100.4%	98.1%	96.9%	103.1%	124.4%	79.4%	91.9%	93.1%	95.4%	97.7%	100.6%	103.2%	104.9%	106.9%	108.2%	109.0%
2.2 Fiscal Flexibility Indicators																				
Net rates, utilities and charges / operating revenue (%)		**67.3%**		**78.8%**	68.8%	69.1%	66.1%	63.8%	72.2%	64.9%	74.7%	76.1%	78.4%	78.8%	78.8%	78.9%	79.3%	79.9%	80.0%	80.0%
Operating subsidies, donations and contributions / operating revenue (%)		**10.8%**		**8.6%**	12.4%	10.9%	10.9%	10.6%	7.4%	12.3%	9.2%	9.7%	8.3%	8.3%	8.6%	8.8%	8.7%	8.5%	8.4%	8.2%
Sales - contract and recoverable works / operating revenue (%)		**4.5%**		**2.5%**	3.6%	3.5%	5.4%	5.6%	3.0%	5.3%	2.2%	2.5%	2.6%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Total other operating Income (including fees & charges and interest) / operating revenue (%)		**17.5%**		**10.1%**	15.2%	16.5%	17.6%	20.0%	17.4%	17.5%	13.8%	11.7%	10.7%	10.3%	10.1%	9.9%	9.5%	9.0%	9.1%	9.3%
Employee costs / total operating expenses (%)		**38.4%**		**41.6%**	36.1%	36.2%	37.0%	37.5%	37.2%	42.7%	42.7%	42.8%	41.7%	41.2%	41.0%	41.6%	41.5%	41.5%	41.5%	41.0%
Materials and services / total operating expenses (%)		**34.6%**		**33.0%**	36.2%	35.8%	35.0%	34.6%	34.4%	32.9%	30.6%	31.0%	32.1%	31.7%	31.7%	31.7%	33.0%	34.1%	35.2%	36.7%
Depreciation / total operating expenses (%)		**24.2%**		**20.6%**	24.7%	25.4%	24.9%	25.3%	25.8%	21.3%	24.2%	23.2%	22.5%	21.9%	21.2%	20.5%	19.7%	19.2%	18.8%	18.0%
Total other operating expenses (including interest) / operating expenses (%)		**2.9%**		**4.7%**	3.0%	2.6%	3.1%	2.6%	2.7%	3.1%	2.4%	3.1%	3.6%	5.2%	6.1%	6.2%	5.9%	5.1%	4.6%	4.3%
Operating results before interest and depreciation / interest expense (times) (interest cover)		**9.6**		**6.0**	9.4	10.3	9.8	13.1	22.0	1.3	8.2	6.6	6.3	4.9	4.7	4.9	5.3	6.3	7.2	7.6
(Net operating cash flow + interest expense) / (int expense + PY current int bearing liabilities) (times) (debt service cover)		**3.1**		**2.7**	n/a	2.6	3.4	3.6	5.1	1.2	3.5	2.0	2.3	1.2	1.9	1.9	3.1	3.8	3.9	3.8
Net operating cashflow / net capital expenditure (%)		**113.1%**		**84.9%**	125.2%	116.6%	143.6%	112.3%	182.0%	27.4%	30.2%	58.6%	64.2%	26.8%	86.1%	93.9%	115.9%	129.9%	137.2%	141.8%
2.3 Liquidity Indicators																				
Cash expenses cover (mths)		**11.6**		**3.2**	10.3	11.9	11.5	11.7	20.4	7.9	5.2	3.9	3.2	1.1	1.0	1.0	2.1	3.7	4.7	5.5
Current ratio (times)		**4.7**		**2.2**	3.1	4.7	4.6	4.8	5.9	5.1	2.6	2.2	1.8	1.5	1.4	1.7	2.1	2.5	2.7	3.0
Total current cash assets (includes unrestricted, restricted & overdraft) ($)		**68,698,113**		**30,257,127**	47,579,544	59,057,675	65,125,917	70,558,748	94,413,503	75,453,292	39,094,253	31,319,271	25,849,653	6,809,882	5,962,533	8,400,128	21,808,751	39,914,444	54,992,337	68,420,018
% Restricted cash to total cash balance		**35.4%**		**34.5%**	26.4%	44.2%	15.6%	45.4%	41.0%	35.1%	59.9%	29.6%	35.8%	100.0%	100.0%	100.0%	42.4%	23.2%	16.8%	13.5%
2.4 Equity Maintenance Indicators																				
Net results (includes capital revenues & expenses and extraordinary items) ($)		**1,305,595,039**		**181,295,408**	13,939,773	28,564,534	24,091,274	30,173,853	28,956,592	1,179,869,013	(135,904)	7,793,777	7,547,504	10,381,377	18,985,242	24,343,474	23,164,912	26,186,746	29,999,243	33,029,037
Net margin (%)		**68.2%**		**10.5%**	15.2%	26.3%	20.4%	22.9%	26.8%	87.0%	(0.1)%	5.7%	5.4%	6.9%	11.4%	13.5%	12.4%	13.2%	14.2%	14.6%
Net unrecouped depreciation ($)		**35,655,984**		**28,288,305**	-	1,560,885	2,881,614	-	-	31,213,485	10,022,129	8,968,723	6,069,996	3,227,457	-	-	-	-	-	-
Unrecouped depreciation / total depreciation (%)		**25.3%**		**8.9%**	0.0%	7.4%	12.4%	0.0%	0.0%	96.8%	33.4%	29.9%	20.3%	10.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Annual capital expenditure / annual depreciation (times)		**1.7**		**1.8**	1.8	2.1	1.5	1.9	1.5	1.7	2.3	1.7	1.8	2.0	1.9	2.1	1.9	1.6	1.7	1.6
Total replacement capital expenditure / total depreciation on existing and replacement assets only (times)		**n/a**		**1.4**	n/a	n/a	n/a	n/a	n/a	n/a	1.2	0.9	1.2	1.6	1.8	1.6	1.7	1.3	1.3	1.4
New asset capital expenditure / opening written down value of total PP&E (%)		**n/a**		**1.2%**	n/a	n/a	n/a	n/a	n/a	n/a	2.4%	1.6%	1.3%	1.1%	0.8%	1.2%	0.7%	0.9%	1.0%	0.8%
Change in total community equity excluding asset revaluation reserve (%)	**115.5%**	**16.6%**	**15.4%**	**1.4%**	n/a	6.1%	4.6%	5.0%	4.6%	76.9%	(0.0)%	0.7%	0.6%	0.9%	1.6%	2.0%	1.9%	2.1%	2.3%	2.5%

QUEENSLAND TREASURY CORPORATION

Bundaberg Regional Council
Local Government Forecasting Model
Sustainability Ratios (DIP Guidelines 2009)

Back to Index

Export to New Workbook

Year ended	% Increase / (Decrease) over historical period from 30/06/2004 to 30/06/2009	Total / Average over historical period 30/06/2004 to 30/06/2009	% Increase / (Decrease) over forecast period 30/06/2010 to 30/06/2019	Total / Average over forecast period 30/06/2010 to 30/06/2019	Actual 30/06/2004	30/06/2005	30/06/2006	30/06/2007	30/06/2008	30/06/2009	Budget 30/06/2010	Forecast 30/06/2011	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019
1 Working Capital Ratio																				
(Current Assets / Current Liabilities)		**1:4.7017**		**1:2.1617**	**1:3.0623**	**1:4.7007**	**1:4.5675**	**1:4.8154**	**1:5.944**	**1:5.1374**	**1:2.6232**	**1:2.2489**	**1:1.8412**	**1:1.5332**	**1:1.3918**	**1:1.7368**	**1:2.0982**	**1:2.4776**	**1:2.7253**	**1:3.0067**
Target Ratio	1:	1.00		1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Does Working Capital Ratio meet or exceed Target Ratio?		Yes		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2 Operating Surplus Ratio																				
(Net Operating Surplus / Total Operating Revenue) (%)		**(2.4)%**		**1.9%**	**0.4%**	**(1.9)%**	**(3.2)%**	**3.0%**	**19.6%**	**(26.0)%**	**(8.8)%**	**(7.5)%**	**(4.8)%**	**(2.4)%**	**0.6%**	**3.1%**	**4.7%**	**6.4%**	**7.6%**	**8.3%**
Target Ratio Lower Limit (%)		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Target Ratio Upper Limit (%)		15.0%		15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Does Operating Surplus Ratio fall between the target band?		No		Yes	Yes	No	No	Yes	No	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes
3 Net Financial Asset / Liability Ratio																				
((Total Liabilities - Current Assets) / Total Operating Revenue)		**(14.9)%**		**47.6%**	**(6.5)%**	**(12.4)%**	**(15.7)%**	**(15.4)%**	**(35.0)%**	**(4.8)%**	**32.6%**	**40.6%**	**51.1%**	**60.6%**	**60.1%**	**58.8%**	**55.7%**	**48.3%**	**40.3%**	**31.3%**
Target Ratio Upper Limit (%)		60.0%		60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%	60.0%
Does Net Financial Asset / Liability Ratio fall below the upper limit?		Yes		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Yes
4 Interest Coverage Ratio																				
(Net Interest Expense / Total Operating Revenue) (%)		**(1.6)%**		**3.9%**	**(0.6)%**	**(1.1)%**	**(1.4)%**	**(1.9)%**	**(2.0)%**	**(2.0)%**	**0.2%**	**2.3%**	**3.4%**	**4.9%**	**5.7%**	**5.7%**	**5.3%**	**4.5%**	**3.5%**	**2.7%**
Target Ratio Lower Limit (%)		0.0%		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Target Ratio Upper Limit (%)		10.0%		10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
Does Interest Coverage Ratio fall between the target band?		No		Yes	No	No	No	No	No	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
5 Asset Sustainability Ratio																				
(Capital Expenditure on the Replacement of Assets (renewals) / Depreciation Expense)		**n/a**		**126.4%**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**112.6%**	**87.7%**	**110.7%**	**142.3%**	**156.5%**	**146.3%**	**150.5%**	**118.9%**	**118.6%**	**118.3%**
Target Ratio Lower Limit (%)		90.0%		90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%
Does Asset Sustainability Ratio fall above the lower limit?		n/a		Yes	n/a	n/a	n/a	n/a	n/a	n/a	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
6 Asset Consumption Ratio																				
(Written Down Value of Infrastructure Assets / Gross Current Replacement Cost of Infrastructure Assets) (%)		**n/a**		**0.0%**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**72.9%**	**71.9%**	**71.1%**	**70.3%**	**69.5%**	**68.7%**	**67.9%**	**67.1%**	**66.3%**	**65.7%**
Written Down Value of Infrastructure Assets		**n/a**		n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,355,286,872	1,373,327,997	1,395,116,243	1,423,311,230	1,448,854,127	1,477,285,961	1,500,025,642	1,519,786,906	1,540,023,067	1,560,007,754
Gross Current Replacement Cost of Infrastructure Assets		**n/a**		n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,859,799,150	1,909,401,150	1,962,728,550	2,023,980,610	2,085,135,734	2,150,535,643	2,210,360,428	2,264,617,718	2,321,342,757	2,375,674,009
Target Ratio Lower Limit (%)		**n/a**		n/a	n/a	n/a	n/a	n/a	n/a	n/a	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%	40.0%
Target Ratio Upper Limit (%)		**n/a**		n/a	n/a	n/a	n/a	n/a	n/a	n/a	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%
Does Asset Consumption Ratio fall above the lower limit?		**n/a**		n/a	n/a	n/a	n/a	n/a	n/a	n/a	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
7 Asset Renewal Funding Ratio																				
(NPV of Planned Capital Expenditures on Renewals over 10 years / NPV of Required Capital Expenditures over the same period) (%)		**n/a**		**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**	**n/a**
Discount Rate to be used in calculating NPV's											10.0%									
Planned Capital Expenditure on Renewals over the next 10 years		n/a		n/a	n/a	n/a	n/a	n/a	n/a	n/a	33,778,300	26,267,000	33,137,400	43,712,260	49,235,296	46,669,377	48,572,407	39,321,433	40,393,563	41,091,480
Required Capital Expenditure on Renewals over 10 years.		n/a		n/a	n/a	n/a	n/a	n/a	n/a	n/a										
Target Ratio Lower Limit (%)		90.0%		90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%
Does Asset Renewal Funding Ratio fall above the lower limit?		n/a		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a